

## **WAFCS FOUNDATION**

### **BYLAWS OF THE WISCONSIN ASSOCIATION OF FAMILY AND CONSUMER SCIENCES FOUNDATION**

#### **ARTICLE I**

##### **NAME**

The name of this organization shall be the Wisconsin Association of Family and Consumer Sciences Foundation, hereafter referred to as Foundation.

#### **ARTICLE II**

##### **PURPOSE AND MISSION**

The purpose of the Foundation is to support the purposes of the Wisconsin Association of Family and Consumer Sciences, hereafter referred to as WAFCS. The Foundation is a nonprofit, charitable, tax-exempt corporation operated exclusively for scientific, education and charitable purposes on behalf of family and consumer sciences. Funds raised by the Foundation will be under their jurisdiction.

The mission is to provide support for student and professional members whose work assists individuals, families, and communities in making informed decisions about their well-being, relationships and resources to achieve optimal quality of life.

#### **ARTICLE III**

##### **COMPOSITION, RESPONSIBILITIES, AND ELECTION OF FOUNDATION BOARD**

Section 1. The Foundation in order to affect its purpose shall have a Board of Directors. The Board shall administer the business of the Foundation, set policy, and provide leadership for and manage the affairs and funds of the Foundation.

The composition of the Foundation Board and meeting procedures shall be as defined in the Foundation's policies and procedures.

Section 2. Elections shall be conducted as defined in the Foundation's policies and procedures and in conjunction and accordance with WAFCS elections.

Section 3. Chair and at-large Foundation Board members shall be elected for two-year terms. Foundation Treasurer is the WAFCS Treasurer and serves a two-year term coinciding with the WAFCS Treasurer term.

The Foundation Chair shall fill vacancies on the Board as they may occur, with such appointments to be held only until the next election cycle.

Section 4. All members of the Foundation Board have voting privileges on the Foundation Board of Directors.

Section 5. One Foundation Board member will serve as a designated voting member on the WAFCS Board of Directors.

Section 6. The responsibilities of the Foundation Board shall be as determined by the Foundation Board of Directors and defined in the Foundation's policies and procedures.

#### **ARTICLE IV**

##### **FISCAL YEAR**

The fiscal year of the Foundation shall be the same as that of the WAFCS.

#### **ARTICLE V**

##### **AMENDMENTS**

These Bylaws may be amended by action of the Foundation Board and a vote of two-thirds of the WAFCS Board of Directors, without any notice prior thereof.

#### **ARTICLE VI**

##### **TAX EXEMPT STATUS**

The Foundation obtains its tax exempt status via the WAFCS as stated in the organization's bylaws. AAFCS/WAFCS is a 501(c)(3) not-for-profit organization.

#### **ARTICLE VII**

##### **DEFENSE AND INDEMNIFICATION**

Liability of directors is as stated in the WAFCS bylaws.

#### **ARTICLE VIII**

##### **DISSOLUTION**

Dissolution of the Foundation shall be conducted in the same manner as stated in the WAFCS bylaws.

## **ARTICLE IX**

### **PARLIAMENTARY AUTHORITY**

Except as otherwise provided in its bylaws and standing rules, the Foundation shall be governed in its proceedings by Robert's Rules of Order, Newly Revised.

Approved March 26, 2015  
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